

Federal Highway Construction Program Capital Projects Fund
Balance Sheet - Statutory Basis

June 30, 2001
(Amounts in thousands)

	<u>2001</u>	<u>2000</u>
ASSETS		
Cash and short-term investments.....	\$ 88,143	\$ 82,305
Due from other funds.....	<u>76,936</u>	<u>84,693</u>
Total assets.....	<u><u>\$ 165,079</u></u>	<u><u>\$ 166,998</u></u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable.....	\$ 164,791	\$ 166,531
Accrued payroll.....	<u>545</u>	<u>467</u>
Total liabilities.....	<u><u>165,336</u></u>	<u><u>166,998</u></u>
Fund balance:		
Unreserved fund balance (deficit):		
Undesignated.....	<u>(257)</u>	-
Total fund balance (deficit).....	<u>(257)</u>	-
Total liabilities and fund balance.....	<u><u>\$ 165,079</u></u>	<u><u>\$ 166,998</u></u>

Federal Highway Construction Program Capital Projects Fund
Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2001
 (Amounts in thousands)

	2001	2000
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Federal grants and reimbursements.....	\$ 200	\$ 258
Departmental.....	193	114
Miscellaneous.....	47	-
Total revenues.....	<u>440</u>	<u>372</u>
Other financing sources:		
State share of federal highway construction.....	649,527	712,140
Federal reimbursement transfers in.....	458,659	484,187
Total other financing sources.....	<u>1,108,186</u>	<u>1,196,327</u>
Total revenues and other financing sources.....	<u>1,108,626</u>	<u>1,196,699</u>
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Inspector General.....	27	83
Secretary of the Commonwealth.....	565	68
Attorney General.....	414	799
Administration and finance.....	-	419
Environmental affairs.....	1,207	1,509
Transportation and construction.....	1,101,467	1,189,952
Public safety.....	1,312	913
Economic development.....	220	1
Labor.....	155	190
Total expenditures.....	<u>1,105,367</u>	<u>1,193,934</u>
Other financing uses:		
Fringe benefit cost assessment.....	3,490	2,742
Operating transfers out.....	26	23
Total other financing uses.....	<u>3,516</u>	<u>2,765</u>
Total expenditures and other financing uses.....	<u>1,108,883</u>	<u>1,196,699</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(257)</u>	-
Fund balance (deficit) at beginning of year.....	-	-
Fund balance (deficit) at end of year.....	<u>\$ (257)</u>	<u>\$ -</u>